

YCW GO-OP ANNOUNCES NEW INSURANCE PLAN

The Y.C.W. Co-operative Movement brings you a dynamic change in its insurance service.

YOU CAN NOW INSURE ON ONE POLICY CONTRACT.

- your home
- your possessions
- your Hospital and Medical Benefits
- your Life Endowment
- your Liabilities—Your Every Need and pay one premium monthly, instead of large annual bills.



VOL. 3, NO. 3

AUGUST-SEPTEMBER-OCTOBER, 1962

PRICE, 6d.

Registered at the G.P.O., Melbourne, for transmission by post as a periodical.

Insurance— The practical way

This Insurance service is designed as a result of research by the Y.C.W. Co-operative Development Society into the Insurance needs of the ordinary family man and wage or salary earner.

Australian Insurance companies have avoided venturing into this field—but the method has been tried and proved successful by American Companies.

The Y.C.W.'s policy of bringing the benefits of co-operation to the people of Australia—takes another step forward with the introduction of this service.

The results of our own Co-op. Credit Societies and Co-op. Housing Societies to help their members budget for insurance has proved that this service is both desirable and beneficial to members.

This new service will provide for a contrast to incorporate all types of insurance with monthly premiums and be available to everyone.

This new contract offer is not a sales gimmick—it is designed as a SERVICE to the members of the various Co-operative Societies—to help you carry the Insurance Cover you would like without being confronted with large annual premiums.

So many items are offered to the public these days on an instalment basis that many will be tempted to ask "... At what rate of interest?"

The Y.C.W. Co-operative Society instalment insurance contract has no interest charge in it. The simplification of administration explained below, makes it possible to offer the service without extra charge.

PAYMENTS

AN INITIAL PAYMENT equivalent to two months' premium is made, and whilst the contract remains current, this keeps the contract paid in advance. SUBSEQUENT payments are the normal monthly premiums due and payable on the first of the month. If the contract is terminated, the initial advance payment is taken into account.

It is planned that where possible payments made will be through local credit societies. However, the service will also be available to those members who are in parishes where a credit society is not operative.

Payments in these cases will be direct to the Insurance Division.

A special combined proposal form incorporates all the standard types of insurances normally required. This greatly simplifies completion and eliminates much of the detailed paper work normally associated with insurance.

A copy of the Proposal, signed by the member is returned for his record, listing all his various insurance covers, with a brief explanation of the cover given. This document replaces the normal SEPARATE POLICIES that have been issued in the past.

Provision has been made for the inclusion of premiums paid for insurances on property still under mortgage.

More complete details of the scope covered by this new approach to Insurance is supplied on page seven of this issue.

This service has been designed—by Co-operators for the benefit of Co-operators. And it is in your interest to study the plan and take positive steps to use this new co-operative service.

Gives Lift to Co-op Development

NEW APPOINTMENT

Mr. Ken Treacy commenced work for the Co-operative Development Society on 2nd July in the important position of assistant education officer for the Y.C.W. Co-operatives.

Ken has settled quickly into his new position and has already visited meetings at Bendigo, Ballarat and Geelong in addition to some in Melbourne.

He will be responsible for maintaining close contact with existing credit co-operatives; for guiding groups of people who are anxious to form a new

credit society and for strengthening the relationships between credit societies, trading societies and housing societies. The appointment of Ken Treacy will help the Y.C.W. Co-operative Movement to expand more quickly and equally important it will help the educational development of the Movement to keep pace with its economic growth.

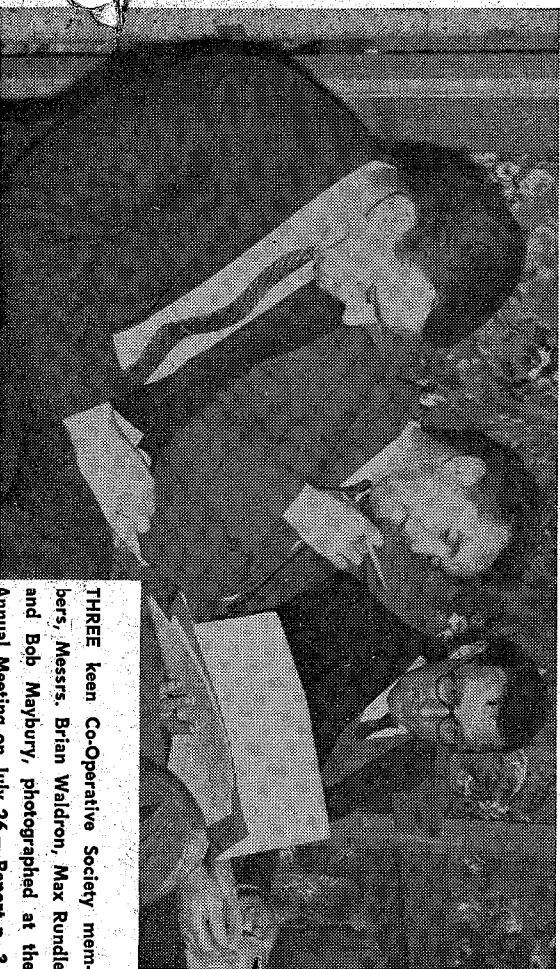
STORY—PAGE THREE

Going into Action —Immediately.

The new Contract Insurance Scheme will be implemented as quickly as possible.

The Insurance Division at present has a large number of policies covering "contents" due for renewal on the common due date of 30th September and all premiums on houses insured by the Division are due on the common due date of 31st March.

Members with policies due for renewal on 30th September will be advised by letter, with their renewal notices, of the details of this contract proposal—and invited to transfer all of their other insurances to the new contract method. This will involve certain technical formalities within the Insurance Division, where proposed premiums will be calculated to bring all premiums to the one renewal date for purposes of the contract. Any reader of the "Co-operator" who desires further information or is anxious to commence the use of this service immediately is welcome to contact the Insurance Division direct. Members who support Co-operative Trading realize the benefits that accrue therefrom—and members who support the Co-operative Insurance will find that they too will benefit by way of rebates and service in a similar manner.



THREE keen Co-Operative Society members, Messrs. Brian Waldron, Max Rundle and Bob Maybury, photographed at the Annual Meeting on July 26—Report p. 3.

Editorial

YOU ARE NOT ALONE

If you are finding the economic problem of keeping a family a difficult one, you can be assured there are many other people with the same problem.

The fact that so many people do is a strong argument for reform of our economic way of life.

Suitable reform will depend on action by individuals, by groups of individuals, and by Government authorities.

Not that easy

The majority of us depend on a wage or salary to provide for our economic responsibilities. It is easy to say, therefore, that an adequate increase in wages all round would be all the reform we need.

In our economic system of private enterprise that would result in increased prices all round and we would finish up back where we started.

There is need for a new factor to become important in our Australian economy. That is a strong competitor for private enterprise business and one which is designed to serve the needs and interests of the average citizen.

Co-ops an essential

The type of economic organisation best fitted to be that vital competitor is the Co-operative Movement. The nucleus for it already exists in Australia. Our own Y.C.W. Co-operative Movement is an excellent illustration of its value and of its potential.

Economic co-operation is a protector of the rights of the individual; it provides for democratic ownership and control; it shares its profits among members in the fairest possible way; it enables people to give expression to the spirit of the brotherhood of man because membership and participation in a co-operative involves combining together; it provides employment and good working conditions; it places emphasis on service instead of profit; it does not exploit members because it believes in truth in advertising, ethical trading and honourable selling conditions.

When co-operatives become strong enough they will have their effect on the economic practices of their competitors. This will be for the common good. This will mean that our wages and salaries will buy more of our needs. We will be getting our share of middle man's costs.

Need the will

That goal can be reached by stages. Individuals must have the will to make a better way of life for themselves if they are going to succeed. The first stage will be thinking about and joining and supporting co-operatives. This will bring about group actions which will be strong enough to succeed where individual action can't.

Groups of people in co-operatives will need to seek the assistance of sensible Government legislation to allow co-operatives to develop fully.

Govt. action too

The foregoing does not mean that any Government now or in the future can escape its direct responsibility to pursue policies which will assist its citizens to improve their standard of living or protect them from exploitation. In such category are:

- encouragement of full employment
- taxation relief where the family working man will get a practical benefit
- child endowment increases to help the family
- restrictions on monopoly growth
- restrictions on excessive hire purchase charges and the like.

Land Prices Have To Be Reduced

The article on land prices in our last issue caused considerable comment and general agreement that something must be done if we are to prevent the ideal of home-ownership being destroyed by the impossible economic burden placed on young couples in the acquiring of land and house.

It has been generally agreed that costs can be reduced by people joining together in a co-operative to purchase land and subdivide it for their own use. However, the problems are many and the difficulties are great. It would be foolish to undertake any action without considerable investigation and with this in mind a Committee has been

formed under the Chairmanship of Mr. Kevin Hill to carry out preliminary investigations with the view of producing a workable scheme.

This Committee needs support and would be anxious to hear from anyone who feels they can assist or anyone who would be interested in joining the Society for the co-operative purchase and sub-division of land.

FOUNDATION MEMBERS



Messrs. J. McDonald and P. Finegan, who have been members of the Y.C.W. Co-operative Society since its formation in 1948. Both have regularly attended the annual meeting each year.

U.S. GOVT. BACKS CREDIT

The United States State Department's Agency for International Development (A.I.D.) has approved an appropriation of 310,000 dollars to be utilised by C.U.N.A. for Credit Union Development in South America.

C.U.N.A. officials expect that over a period of 18 months the work assisted by the A.I.D. plan will result in the formation of 1,000 new credit unions with some 300,000 members.

In a review of existing co-operatives in Latin America, Mr. Olaf H. Spetland, director of the World Extension Department of C.U.N.A. expressed the opinion that credit unions there are better advanced than other types of co-operatives. In discussing reasons for this Mr. Spetland said, "To often co-operatives have been built from the top down—by government edict, in some cases. The single exception is the credit unions which were built from the ground up, and have earned the confidence of the people and their leaders."

Credit Quote

Mr. R. D. Zeuth, President of World Publishing Co., says: "We have a very successful credit union. Since the day it was organised, to this very day, I have supported it with all the enthusiasm—all the vigour I could command. I have supported it as a charter member, as a borrower, as a co-signer on loans, as a company executive."

Since the credit union was organised the company has never been asked to dole out any loans or advances, no one's salary has ever been garnished, no one has ever been fired for being in debt. Many hundreds have been made happier.

"To me, credit unionism is a way of life. It is a step in the direction to which all mankind is groping, however blindly and slowly."

"The spirit of co-operation which prevails throughout the credit union movement is precisely the sort of thing which is needed."

SPECIALS

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"Our increase in membership, and in paid-up share capital, "our increase in sales of merchandise and insurance business "and our ability to maintain our dividend and rebate rate, during a period of very difficult trading "are a tribute to the success of our Co-operative.

—Chairman's quotes.

Trading Expands Despite "Squeeze"

"I suggest, however, that our greatest tribute lies in the increased strength of the Y.C.W. Co-operative Movement as a whole," said Mr. W. F. Davey, Chairman of Directors of the Y.C.W. Co-operative Society Ltd., when delivering the Directors' report to the Annual Meeting at Lombard House on Thursday, 26th July.

"The Y.C.W. Co-operative Movement's activity in Co-operatives of various types has won it widespread respect and has interested a considerable number of people," he said.

Paid up Share Capital of the Society increased by £7,046 during the year whilst member investors increased term loans to the Society by £16,161.

The total amount of members' funds now employed in the activities of the Society stands at £138,760. This is outstanding progress from the £3,000 capital and 200 members when the Society was formed in 1948.

Mr. Davey told the meeting that the Society's major expansion feature of the year was the opening of the Branch Store at Geelong.

As was expected, he said, the branch showed a slight trading loss for the nine months of its initial establishment, but progress trading in the first period of this current year indicates that the branch will provide a satisfactory financial return for the investment involved, in addition to widening the facilities and influence of the Co-operative services available.

During the year, the chairman said, the Society increased its investment in

Lombard House by £9,500 and set aside an Insurance Reserve of £10,000. The Directors foresaw a big change in the activities of the Insurance Division, he said. (These plans are reported elsewhere in this issue—Ed.)

Mr. Perc Mitchell, Chairman of Directors of Lombard House, reported on the activities of Lombard House Co-operative Society Ltd., the owners of the building at 157 a Beckett Street.

Mr. Brian Waldron, Chairman of Directors of the Y.C.W. Development Society reported to the meeting of the formation and activities of the Society during the year.

INSPIRED BY Y.C.W. MOVEMENT

He said that our Co-operative Movement was originally inspired by the Young Christian Workers' Movement and we endeavour to carry on this extension of its work in a manner that fulfils its high ideals.

The Development Society's principal function is one of education, all its available resources are directed to providing information and assistance to members or prospective members on the purpose and objectives of the Co-operative Movement. Together with this details of how the practical appli-

cation of these principles and activities can provide an opportunity of living up to Christian social principles, whilst achieving some economic security and independence.

Mr. Waldron said that the Development Society while continuing to promote established Co-operative enterprises, would also be engaged in research and investigation of new fields of Co-operative Activity.

The meeting also carried resolutions altering the rules of the Society to enable it to increase the availability of its insurance facilities to other than society members.

Rev. Fr. C. McCann, who has recently been appointed as the official Chaplain to the Y.C.W. Co-operative Movement, was welcomed to the meeting by the Chairman.

When speaking to the members present, Fr. McCann recalled his earlier associations as a member of the Y.C.W. before entering the priesthood and the contact he has had with the Y.C.W. and the Co-operative Movement during the 10 years since his ordination. He expressed his pleasure at being officially associated with the Co-operative activities and looked forward to an ever-increasing influence emanating from them, together with an expansion of the services provided.

New Role for Ken

Renewing acquaintances of bygone years is always a happy experience and Ken Treacy has been in that fortunate circumstance many times since taking up his position as assistant education officer to the Y.C.W. Co-operative Societies.

The friends he has met again were made during his years as a member and full-time worker of the Young Christian Workers' Movement.

As a 17-year-old in 1942 Ken joined the Flemington branch of the Y.C.W. and two years later was nominated to the Diocesan Executive.

He was President of the Melbourne Y.C.W. in 1945 and began full-time work for the Movement in 1946 as Diocesan Secretary—the Melbourne Movement's first full-timer.

At the beginning of 1947 he transferred to the National staff of the Y.C.W. to become editor of the Y.C.W.'s national paper—"New Youth".

He held that position until the middle of 1949 when he returned to help manage his father's sheep farm at Gunbower, 25 miles north-west of Echunga on the Murray Highway.

PIONEER

During his seven years in the Y.C.W. movement Ken was a moving spirit, together with his contemporaries, in establishing many services catering for the needs of youth.

Daytime training for apprentices, accommodation for country lads working in the city, training youth to accept responsibility, organising sporting and social services, were some of the things in which Ken played a vital part.

Others sharing this great work at the time were people who have continued to help educate their fellows to overcome the problems of daily living, both economic and spiritual—people like Ted Long, Frank McCann, Fathers Kevin Toomey and Charles McCann inspired by Fr. Frank Lombard are a few of the early Y.C.W. leaders who have played a notable part in the founding and development of the Y.C.W. Co-operative Societies.

Ken Treacy brings to his new appointment a fine record of public service and an anxiety for the needs of others. These attributes and his natural personality augur well for the role he will play in the strengthening of a true Christian Co-operative spirit.



ment of the Y.C.W. and the Co-operative Movement. Now Ken has joined them again.

His association with the Co-operative Movement goes back to 1945 with the establishment of the first Y.C.W. Housing Society of which he was a foundation member.

In 1948 he was also a foundation member of the Trading Society and although he left Melbourne in 1949 to return to his father's farm he followed with deep interest the development of the Y.C.W. Co-operatives.

While in Gunbower Ken remained true to his Y.C.W. training as a leader and retained an active concern for the welfare of others.

In 1954 he was elected to the Rochester Shire Council and continued on the Council until his resignation this year.

During that time he was President in 1955/56 and twice represented the Rochester Council at Victorian Municipal Conferences.

Ken Treacy brings to his new appointment a fine record of public service and an anxiety for the needs of others. These attributes and his natural personality augur well for the role he will play in the strengthening of a true Christian Co-operative spirit.

Co-operators Ordained



Rev. Fr. Ken Bray

The "Co-operator" takes pride and pleasure in expressing its congratulations and thanks to Fathers Bill Bainbridge and Ken Bray, who were raised to the Priesthood last month.

Father Bainbridge was formerly a full-time organizer for the Melbourne Y.C.W. and an enthusiastic worker for the Co-op before commencing his studies for the Priesthood.

Father Bray was a leader in the West Preston Y.C.W. and has always been a keen member of the Y.C.W. Co-operative Trading Society.



Rev. Fr. Bill Bainbridge

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FATHERHOOD

It's Not what you Say —

— But — what you Are.

THIS week one of the top men in Australian co-operatives remarked to me that he always puts serious reading aside "for after", unless it comes dressed in racy Bill Tipping prose. He speaks for most of us, but stay with me for five minutes, Dad. It's all the time I've got for some serious, off-the-shoulder talking about fatherhood.

Who runs your home? If you have left it to Mum, you are being un-Christian. Listen to Saint Paul on the subject, "Wives must obey their husbands as they would the Lord". In a Christian home the father exercises the authority of God.

BUT note carefully that it is the authority of a loving God. Listen to more priceless words from Saint Paul, "Each of you is to love his wife as he would himself. . . . You who are fathers, do not rouse your children to resentment; the training, the discipline in which you bring them up must come from God". And let me remind you—God is love. What St. Paul is saying is, "Love your wife, love your kids".

Who teaches your children their religion? You can't pass the buck off to mother, teacher or priest, even if you would prefer to. Whether you like it or not, Dad, the kids derive their basic attitudes to God and authority from you, and not so much from what you say as from what you are.

Therefore, to be a successful father you've got to be really somebody. I suggest you be this:

- * a man who loves God
- * a man who loves his wife
- * a man who loves his kids.

TODAY the word love needs no apology in this context. Twenty years ago it might have. But it does need some explanation.

You are Christians, not good pagans. When a Christian loves, he loves with the love of Christ. The power to do this came with the virtue of Divine Charity in Baptism. It adds to Christian fatherhood a new and divine dimension. Christ is loving your wife and your children in and through you, if you are what you ought to be.

But to return to my main point—be a man who loves God, who loves his wife, who loves his kids, use your common sense, and then you are the man best equipped to establish a home and bring up children in the modern world.

Balancing the Books Can be made Easy

IS IT A FACT? OR IS IT FANTASY
ANSWER: It can be done — if you use the right sys

The money you earn would be sufficient to meet your bills—if only the bills came when you had the money—and you only buy what you can afford to pay for!

St. Gabriel's Co-operative Credit Society at Reservoir has been operating for some years now, and its experience, common with other Credit Societies, has indicated the need for systematic budgeting by householders to meet large annual bills or major periodical expenses in addition to the weekly household accounts.

The members of this Society are encouraged to list the following expenses: Council Rates, Water Rates, House Insurance, Contents Insurance, Electricity, Gas, Telephone, TV, and Radio Licence, Car Registration and Insurance, Life Assurance, Hospital and Medical Benefit, School Fees, Yearly Rail Ticket, Any other subscriptions or similar periodical accounts such as clothing, etc., applicable to their circumstances.

These amounts are totalled and ten per cent added to cover possible contingencies or variations.

The Grand Total is divided by 52 or 26 depending on whether members' income is weekly or fortnightly.

THIS IS THE AMOUNT THAT PARTICULAR MEMBER MUST SET ASIDE EACH WEEK OR FORTNIGHT RESPECTIVELY. IF HE IS TO BE ABLE TO MEET THESE COMMITMENTS WHEN THEY ARISE.

If the member is prepared to do this for himself—the Society will help him make his budgeting effective and practical by:

1. OPENING A SPECIAL BUDGET A/C.
2. PAYING THE MEMBERS ACCOUNTS AS THEY BECOME DUE.

As each account is received, the member completes a special withdrawal slip, and the account is pinned to it, and handed to the Society.

The Society pays the account and the receipt is returned direct to the member.

On each transaction the member saves 3d. duty on a cheque, or more on a money-order, plus 5d. for a stamp. If a member's credit in the Budget A/c. is insufficient to meet the particular account, the Society will loan the balance, after completion of the normal loan application agreement.

Experience of the operations of a Budget Scheme has shown that anyone meets months in one year when many accounts fall

DISCUSSING

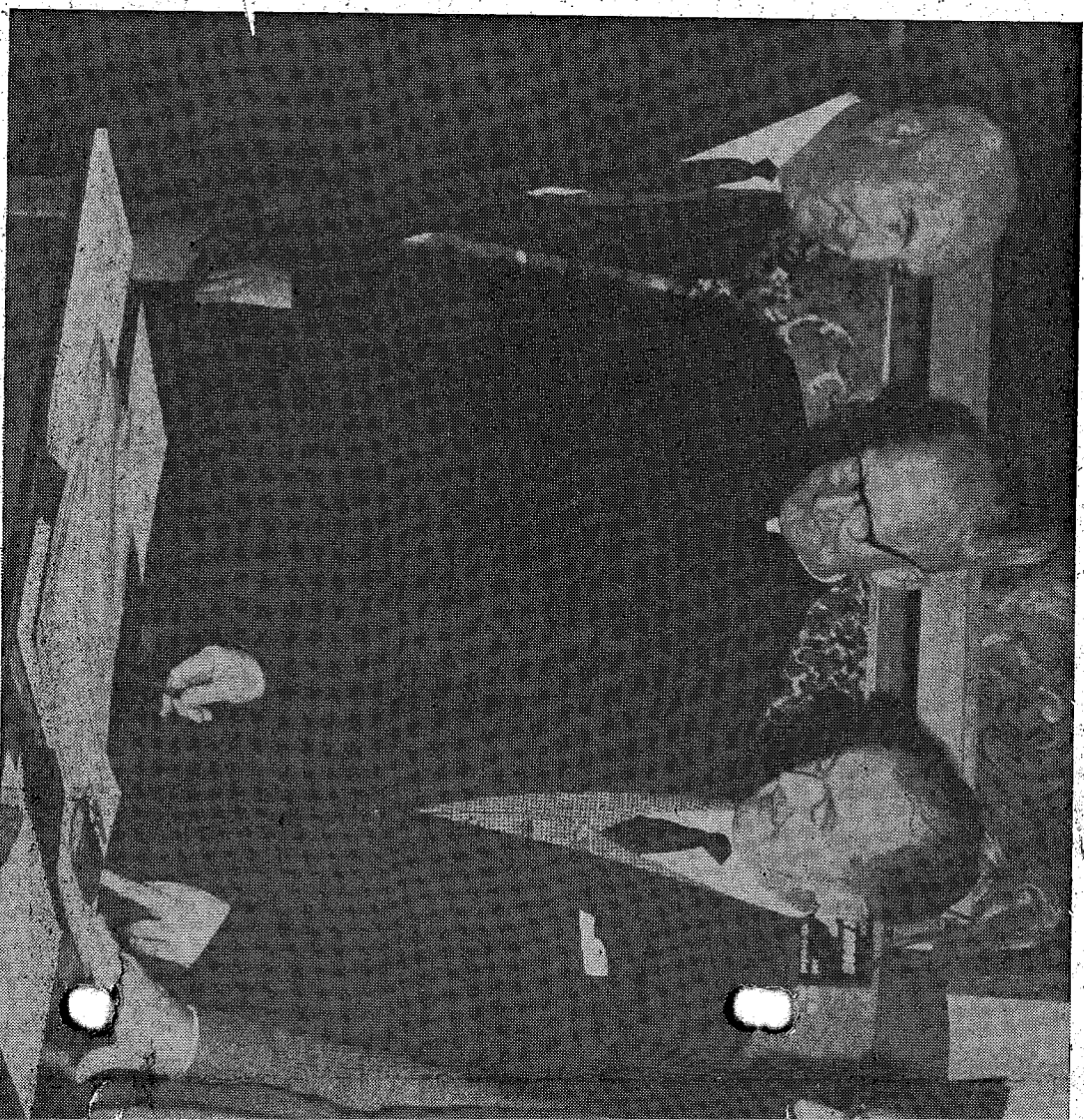
Co-op. Society Directors
F. W. Davey (Chairman)
O. B. E., discuss proceed
lain, Rev. Fr. C. Mc
Mee

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Compare These Charges

Mum, would you go crook at your child who loses her pocket money once and comes back to you for replacement?

Yet thousands of housewives unthinkingly go on throwing away at least 5/- per week for the privilege of some firm allowing them to buy goods on hire purchase.

SY?
system.

It is time they and their husbands woke up to this. And it is time they corrected this waste.

You don't believe it? Well look at these figures. Take as an example, the purchase of some article of home equipment (say a television) and/or some items of furniture. Say the total cost is £220 and you have £20 in cash to pay as a deposit. This leaves you having to have time to pay the £200. Say you want 2 years to pay it up.

This system is proving to be very successful at Reservoir and any Society interested in adopting the same is invited to contact the Y.C.W. Co-operative Development Society.

PROCEEDINGS

ors, Messrs. P. J. Mitchell, rman), and C. Clements, edings with Co-op. Chap- McCann, at the Annual eeting.

COMPARISON

(A)	(B)
Hire Purchase Amount £200	Credit Society Loan £200 0 0
H.P. charges for 2 yrs. 36	Interest charged for 2 years 22 10 0
(9 per cent flat) £236	
	Less your share in Profits of both co-ops: £222 10 0
Rebate on completion of agreement Nil	1. Rebate on Interest paid to Credit Society (4/- in the £) 4 10 0
(You do not share in H.P. Co's Profits)	2. Rebate on Purchases from Y.C.W. Co-op. Society (1/- in the £) 10 0 0
Your actual cost £236	Your actual cost £208 0 0

That means a saving of £28 in 2 years if you trade with and borrow from a co-operative. That is approximately 5/4 per week for 2 years.

- But think of these other points too:
 - Some Hire Purchase charges are more than 9 per cent flat.
 - Some Credit Societies Rebate of Interest is higher than 4/- in the £.
 - On your credit society loan you have automatic cover for the balance

owing on the loan should you die before paying it in full.

- You share in the ownership of the Y.C.W. Co-operative Society and your Credit Society. You have a continuing interest in their respective reserves and future services.
- On articles in which the price is competitive you may have saved more money by buying at a lower price from your co-operative.

This should satisfy you of the truth of our opening statements. What about doing something about it? And do it now.

If you leave it till later you may have to wait some time for a loan. Get in the credit society now and show your faith in it. Enquire from the secretary of your parish society. If your parish doesn't have a society, contact the Secretary of the Co-operative Development Society for further information.

Furnishing to a Plan

THINK AHEAD

Whether you are at present—planning to marry—living in rooms—sharing a home—or fortunate enough to be already established in your own family home—preparing a furnishing plan can be interesting and educational.

The basic principle is to visualise your ideal. You will desire a well-furnished house, but more important, your need will be a family home furnished and equipped—to adequately meet your needs, not only providing comfort and efficiency, but with emphasis on economy of housework and maintenance.

STYLE

Firstly, you decide on the mode of furnishings that appeals to you. You have the choice of contemporary, period, colonial, or modern design. Whichever you choose, uniformity is necessary.

COLOUR

A decision on your ultimate colour scheme is your next concern. This necessarily includes floor and window treatment.

If required, the "Co-operator" would be only too happy to arrange this service. It may not be possible to include floor coverings in your present budget, but as their future colour and design play such an important part in the appearance of your home a decision must be reached. In your choice of floor coverings, seek qualified advice as to their relative qualities and suitability for the purpose and use to which you intend to put them. Low replacement and easy maintenance is essential.

DESIGN

Lavishness is not necessarily the answer to a well-furnished home. The emphasis is on the home being well appointed.

Simplicity can often be more striking than ornate design.

FINISH

Finish on Furniture is important, e.g. light finishes do not show surface scratches and bruises as is the case with darker finishes such as Mahogany, etc.

BUY WISELY

When planning the grouping of your furnishing your foremost thought should be to buy wisely: do not tend to over-furnish—keep to the essentials which in themselves can give the maximum amount of service to you when purchasing a robe, for example, choose one which provides ample space for hanging and plenty of drawer space.

In all of your purchasing constantly keep in mind your desire to minimise housework.

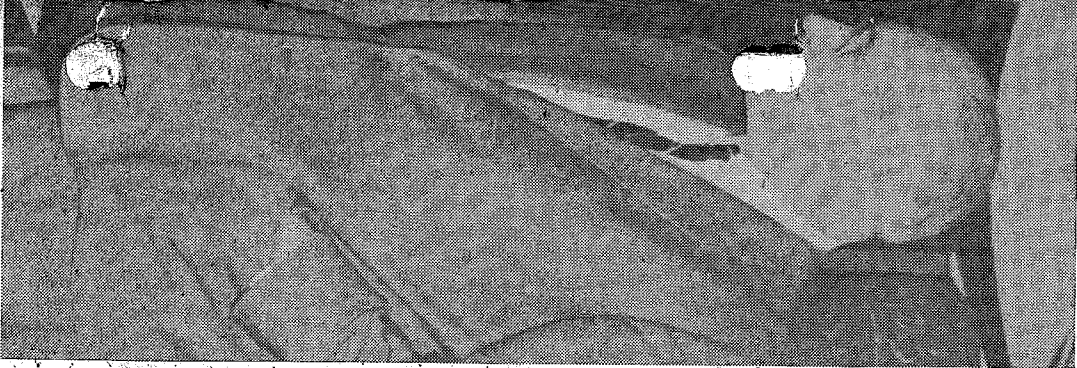
TEMPORARY FURNISHING

If you have not as yet settled in your permanent home, buy only those pieces which will fit into your final plan. If this is not practical, limit your buying to essentials. If you are living in rooms and need furniture, do not rush in and buy a bedroom suite, but a base with 4 legs or perhaps a divan and items that you plan to use in rooms other than the main bedroom.

MAINTENANCE

Furnishing of a family home must necessarily be of a design that can easily be serviced—cleaned regularly—easily maintained and renovated.

Next issue, useful designs for family use will be featured. Should you have any furnishing ideas which you consider good value to the family, kindly forward them to the Editor.



CREDIT SOCIETIES' NEWS

ACTIVITY KEEN AT BENDIGO

The enthusiasm with which the promoters of the Co-op. Credit Societies in Bendigo undertook their task in 1960 is now showing itself in an increased desire to develop their activities into new fields of co-operation.

Eight Co-op. Credit Societies have been formed and registered as direct results of the activities of the Bendigo Development Committee and preliminary work is being undertaken to extend these activities to other parishes as far afield as Kerang and Shepparton.

Investigations into the desirability of developing a Co-operative Trading Society are now being undertaken.

The Committee is conscious of the problem associated with this but with characteristic foresight it sees the need for such a venture and it can be assumed that it will not be content until this need is satisfied.

The enthusiasm of these members was evident at the meeting of the Bendigo Development Committee attended on Monday, 16 July, by Ted Long and Ken Treacy from Melbourne.

Societies from Kennington, St. Kilian's Cathedral, Golden Square, Castlemaine and Echuca were present at the meeting and reports showed that the group has 479 members and 219 non-member depositors enrolled.

CENTRAL BANKING HELPS PARISH SOCS.

Loans totalling £5,800 have been made by the Association of Catholic Co-operative Credit Societies to affiliated societies since April of this year.

Development Committee Formed at Ballarat

The progress of Societies in the Ballarat area has been quite good and the established Societies at St. Alipius', St. Patrick's and St. Columba's have now formed a Regional Development Committee together with representatives of the Co-operative Housing Societies and the Community Settlement Society.

Officers elected at the formation meeting held in the N.C.W. rooms on July 11 were: President Bill Fogarty, Vice - Presidents Frank Sheehan and John Grant, Secretary, Laurie McCartin, Treasurer, Frank Reilly, and Don Murphy and

Leo Dodd as committeemen.

Initial efforts will be centred around plans to assist further development of existing societies by interchange of visits between board members and to investigate the possibility of forming societies at Wendouree, Reddan and Creswick.

Total Deposits amount to £15,638 and 182 loans totalling £23,362 have been made by the Societies within the group.

Films on Credit Union

Recent social functions were held at Castlemaine and Greythorn Parishes at which a film called "People of Kelvnu" was shown.

This film, produced by the Credit Union National Association of America, tells the simple story of the effect of a credit society on one native village in Fiji. It shows how the people rose from absolute poverty to a standard of living that they had never known before.

Their credit society loans were not used for luxuries, but for such prime essentials as fishing nets, spades and shovels, sewing machines, kerosene lamps and other household requirements.

The film pays tribute to the tremendous work done by Fr. Ganey, S.J., in bringing the credit union idea to hundreds of villages throughout the island. The film is well produced and in excellent colour and was well received by the large attendance at both functions.

This film is of great interest because of the visit to Victoria last year by Rev. Fr. M. Ganey, S.J., the founder of credit unions in Fiji.

The film was made available by the League of Credit Unions of New South Wales, whose willing co-operation was greatly appreciated.

TWO NEW SOCIETIES

Belmont Society at Geelong commenced formal operations at its general meeting on Friday, 13th July.

The Society has 27 registered shareholders and has received £300 in deposits — and has already granted some loans.

Directors of the Society are: Hugh Daragh, Chairman, Eric Slavin, Ken Blackney, Jim O'Keefe, Alan Bruce, Bernie Glennon and Joe Van Velling. Secretary and Treasurer are Bill McFarlane and Sam Moore respectively.

Golden Square Society held its first general meeting on Friday, 6th July, and has received deposits of £200 from its initial members. The Directors have since approved one loan and are looking forward to successful operation and quick expansion of the Society.

Directors, Jim Perez, L. T. Freeman, J. W. McMillan, G. T. O'Donnell, C. J. McFarlane, A. K. McCarthy and L. B. Hogan are assisted by Leo Segrave, secretary, in the conduct of the society's affairs.

Mixed Success at Geelong

The obvious enthusiasm for supporting the Co-op Credit Societies, so evident at Ballarat and Bendigo, is not so strong in the Sister Provincial City of Geelong.

The new Society formed at Belmont promises to be active, but the branch at St. Mary's has, for the moment, "blossomed" in the manner that could reasonably be expected.

After a promising formation meeting last October when 30 members joined the Society, membership has only increased by nine and depositing by members has not been consistent.

One loan has been made by the Society but the Directors would welcome more interest in the society's activities by parishioners.

Preliminary meetings are planned in some of the other Geelong parishes with a view to forming Co-op Credit Societies—and it is hoped that these, with the service provided by the Co-op Store at Ryrie St., will help to foster increased activity in the area.

Refining Directors of St. Mary's Society, namely Les Mathieson, Peter Moody, Andy Monohan and Kevin Morgan were re-elected at the Annual Meeting on Wednesday, July 18—Joe Ratcliffe is Secretary of the Society.

BIG NAMES

The Ukrainian Community through their own Society "DNISTER" are very strong supporters of the Y.C.W. Co-operative Credit Societies.

Mr. O. Wenhrynowycz (known as "Orton") of the Dnister Society has been a Director of the Association Board since 2nd May, 1961. He tendered his resignation at the meeting on July 10th, owing to pressure of other duties, and has been replaced by Mr. M. Liszczyński.

"Maurie" is the present Chairman of Directors of Dnister Society. Dnister has 336 members and 42 non-member depositors, with deposits of over £30,000. The Society has made loans in excess of £63,000 since formation in August 1959.

SPOTSWOOD START GROUP

An energetic group of people met at Spotswood on 30th July and formed a parish credit society for Credit Society. Directors elected were: H. J. Cahill, S. J. McDonald, L. G. Hinds, G. J. Walsh, J. Crowe, E. J. Clare and W. Vanderfeen. Mr. Paul Kelly is Secretary.

These men have been developing the idea of a parish credit society for some months and they are to be congratulated on their work in having the society formed.

The parish priest, Rev. Fr. P. Smith, is very pleased with the formation of the co-operative in his parish.

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CONTRACT INSURANCE

WHEN AND WHAT YOU PAY

The payment of all your Insurances by a single monthly premium without any service fees or interest charges (see page one) is a breakaway from tradition, and an introduction to new methods—made practical because of the success of co-operative enterprise.

The Y.C.W. has always believed that insurance is a major item in the life and economy of its members and as such is an essential part of a co-operative way of life.

Previously we have been limited in the scope of insurance we could offer—and our desire to educate members on the subject of insurance by providing advice and facilities in accordance with members' needs has been restricted to basic essentials. We can now give a much improved service—and in a form which must be more acceptable and beneficial to our members.

METHOD OF PAYMENT
An attractive feature of this new scheme is the close liaison that is possible between the local credit society—the member—and the Insurance Division.

Where the facilities of a parish credit society are available to a member, he may pay his instalments to the society at so much per week, or fortnight as his receipt of income permits, and the society will remit the monthly premiums to the Insurance Division.

A collector's allowance will be made to the Credit Society for this service.

Where a parish Credit Society is not functioning, members will be required to remit their premiums monthly to the Insurance Division.

It is hoped that as the great advantages of Credit Societies become more widely known their facilities will be available to more of our members, and this insurance proposal could possibly encourage the development of Societies in parishes at present without them.

NEW ADDRESSES AND CHANGES FOR CREDIT SOCIETIES SECRETARIES

Cheltenham
Mr. L. Bowlen,
69 Evesham Road,
Bentham
Mr. F. R. Clarke,
69 London Street,
BENTLEY
Bacchus Marsh
Mrs. T. Hogan,
4 Standfield Street,
BACCHUS MARSH
Belmont
Mr. W. McFarlane,
20 Marcus Street
HIGHTON
Golden Square
Mr. L. Segrave,
Camp Street,
KANGAROO FLAT

CO-OPERATIVE PRINCIPLES AND REBATES
Instalment insurance contracts are in line with co-operative principles as they encourage a member to budget and plan for his economic need of insurance.

Through our various co-operative societies working together, the scheme becomes practical and beneficial to both member and society.

The support from large numbers of our members placing their insurance with the Y.C.W. has enabled us to obtain satisfactory commissions from the organisations with which we insure.

These commissions will enable the Insurance Division to follow the accepted principles of co-operatives:
(a) Consolidate reserves for the future;
(b) provide service for its members;
(c) pay rebates to members in proportion to the supports given.

THE PREMIUMS

All premiums are charged at normal ruling rates without any discounts or hidden extras. A member is advised of the correct rates applicable to his insurances and he must decide what sum he wishes to insure for. When the amounts have been decided the annual premiums are calculated and recorded on the proposal showing clearly what each section costs.

The monthly premium due and payable on the 1st of each month—will be one-twelfth of this annual premium.

In the first year, however, the monthly premiums will most likely be less than this amount because some existing policies included in the contracts will be partly paid. An initial deposit equivalent to one month's premium will be paid at the same time as the first monthly premium. THIS WILL KEEP ALL POLICIES PAID IN ADVANCE—provided the monthly premiums are paid regularly.

THE POLICY

The conventional type of policy has been dispensed with as far as members are concerned. The Y.C.W. Co-operative Society Ltd. holds master policies detailing all the various sections. The instalment contract is issued subject to these master policies.

A special copy is printed for the member and returned soon after the proposal is lodged. Pages 1 and 4 of the instalment contract forwarded to the member contain explanatory notes on

the insurances completed and what action is required in the event of a claim, etc. Pages 2 and 3 contain the copy of the proposal and the member can clearly see the Insurances that have been arranged for him.

ALTERATIONS, RENEWALS, ETC.

The contract can be amended at any time, but any extra premiums involved must be paid for the period up until the next renewal date. A new proposal is completed each year in view of the many changes that normally take place, but if no alterations are necessary the amount of monthly instalment remains unaltered.

Where motor vehicles are included in the proposal it will mean an amendment each year to allow for varying the sum insured and no claim bonuses.

AUTOMATIC LAPSING AND RE-INSTALLMENT

The declaration signed by the member and incorporated in the proposal calls for instalments on the 1st of each month, but if not paid within seven days the policies automatically cease.

Similarly automatic re-installment can be made by paying all arrears due provided no change occurred in the nature or extent of any of the risks insured against.

MORTGAGED PROPERTY

Because of the automatic lapsing clause it is not possible to pay premiums on policies covering mortgaged properties from month to month. The policy must be kept current for the full year and to guarantee this one year's premium must be collected in advance.

This is not as difficult as it sounds, especially in regard to mortgages issued by our own co-op. housing and permanent building societies.

All these policies are current until 31st March, 1963, and only the expired term at the time of completing an instalment proposal need be paid. An adjustment of the monthly premium up till the time that this particular policy is due for renewal, will enable this amount to be accumulated.

MOTOR VEHICLES UNDER HIRE PURCHASE

As the same conditions apply to these vehicles as to mortgaged property above, a full year's premium must be collected in advance of the present due date for renewal.

This can also be accumulated as mentioned above.

LIFE ASSURANCE

The covers available for Life Assurance are the attractively rated H.A.C.B.S. Policies providing

(1) Endowment Assurance where the benefit is payable at a specified age or prior death.

(ii) Mortuary (whole of life) Assurance where the benefit is payable at death and premiums cease at the age of 65 years (men), 60 years (ladies).

The Instalment Contracts at present do not provide for the payment of Life Policies in existence with other Companies. Parish Credit Societies, however, provide a service to budget for this commitment.

AVAILABLE TO MORE With the introduction of this new service comes some re-organisation within the Insurance Division.

The Insurance Division will now be underwriting personal, accident and sickness policies and will be entering the insurance field for guarantee bonds required under the various co-operative acts.

Insurances can now be handled for all members of all the credit societies and in arrangement with the Hibernian Society, their members can benefit by insuring with the Y.C.W. Co-operative Society Insurance Division.

Our original registration with the Federal

Around the Co-ops

BY YOUR ROVING REPORTER

Des Sloney, foundation secretary of Bentmore Credit Club has resigned and has been succeeded by Frank Clarke. Brian Carr has been appointed treasurer at Bentmore.

Doug Cox resigned as a director at Ringwood's annual meeting. Vin Taylor was elected to take his place.

Jim Ryan a member of a number of Y.C.W. Co-operative boards has had to take an enforced leave of absence due to illness. All his friends wish Jim a complete recovery and hope that he will soon be able to resume some of his activities.

A warm welcome is extended to two newcomers to the staff of the Y.C.W. Co-operative Society in Peter Bongiorno at the Geelong branch and Lorrie Flegeltau at Lombard House. Lorrie is a son of Syd Flegeltau, the chairman of directors of Bentmore Credit Club.

Kyneton, Castlemaine, Sacred Heart, Bendigo, and St. Kilian's, Bendigo, credit societies showed the film "Antagonist Movement of Antagonist" at their annual meetings.

FROM BACK PAGE Marriage Preparation

They have been given here in Melbourne for fifteen years and the attendances have been increasing.

Last year Melbourne had 850 couples at 13 Pre-Cana Conferences. That is a little over 65 couples on an average at each one. This enables an excellent spirit to be engendered.

The speakers are usually bright and the audience interested. It is very absorbing to study the couples who come from every part of the State and who are representative of all the professions and trades. Very many of them, because of the high incidence of mixed marriages, are non-Catholic. These latter seem to enjoy them much more than the Catholic, and yet many who could be there are not brought along because the Catholic lacks courage to ask.

It has often been suggested by priests that they are important enough to be made a prerequisite of marriage. Perhaps in the future they might be.

In the meantime, we can only hope that through the parents and the priests and Y.C.W.'s more and more young couples are reached. As it is, the greatest means of spreading the word is by those who have already attended.

Pre-Cana Chaplain, Fr. C. McCann talks about

PREPARING TO WED

There are about one in five marriages taking place in Catholic Churches in Victoria, the subjects of which have attended a Pre-Cana conference.

What a pity the others have not been.

Not because this attendance would add prestige to the conferences themselves but because they will benefit very greatly by their efforts to prepare more thoroughly.

Priests prepare for eight years in a conscious effort to fit themselves for a difficult way of life. The married couple whose life from many aspects is even more difficult quite often does not prepare at all.

Parents should always encourage their children to do a Pre-Cana Conference. They need not hesitate in this because the young couple, whether both Catholic, mixed religion, or both non-Catholic will enjoy them.

Everybody else has found them interesting and helpful. There are thousands of couples now, so have no fears that they will find them dull. The Conference is conducted on two Sundays and two evenings. The subject of discussion is very close to each of their minds and hearts.

Preparation is Necessary

A great amount of real effort has been concentrated on the selection of subjects and the matter given, so that the schedule of talks contain what is most useful and necessary. There are nine subjects ranging from, what Marriage is — to — The Morals of Marriage.

Some real attempt must be made to help young people this way. The scriptures maintain that "they will find out", "it is only common sense", etc., and yet there are 7,000 divorcees in Australia each year and there are hundreds of unhappy homes. Something is wrong somewhere. It would appear that the ones making the mistakes did not realise what it was all about, before they were married.

Marriage is a union of two people capable of becoming one, and it is 24 hours of the day for the rest of their lives.

These days can be lived with much joy, peace, and happiness because the two people are becoming more completely one as each year goes by, or they can resolve into drudgery, unhappiness and sometimes despair, because there is no love to strengthen the tie and make possible the patience, perseverance, and sacrifices that



are so necessary to develop each other, and cope with complex duties.

Get the Right Outlook

A "Pre-Cana" endeavours to clearly define what marriage is and all that it entails—the obligations, the responsibilities, the privileges and rights.

A young couple sitting together hearing marriage clearly outlined in this fashion, surely can foresee what their life together means.

Being supplied with the terms for discussion, realising how wide its scope, these people are in a much better position than the couple, one of whom works in a factory for instance and has received most of his information from there. Usually this information is restricted to the social side only, which in the minds of many of these people constitutes the whole of marriage (even on this score they are more often than not, way off line and amazingly lacking in ordinary knowledge about physiology).

You Will Not Be Alone

One very common reaction when a young couple arrive at these conferences which begin with Mass at 10.30 a.m. is, "Gosh! I did not think so many would be here!"

Cont. Page Seven.

Are You Just A Statistic?

As we go about our daily tasks, take our entertainment, play our sport, there is a group of people recording where we go and what method we use to get there, and all the other things about our life. When we were born, where we were born, our education and our family. All these have been recorded as we are part of the various groups listed as statistics.

These figures do serve a useful purpose because they can predict future trends and future requirements. For instance, by studying the birth rate and percentage of marriages in various age groups we are able to determine fairly accurately the number of marriages in each year for the future. A recent paper issued by the Australian Industries Development Association has summarised the housing needs in Australia over the next ten years.

Next Week Is Too Late!

Youth, normally so intolerant of delay and so anxious to get things done, often seems to have a blind spot when it comes to savings. There are so many calls on the average wage envelope, and so many important things that can be obtained here and now that it is difficult to see the value in putting away something for the future.

By far the greatest amount of our savings will be used in the biggest single transaction that most of us will ever contemplate, that is, the purchase of our own home. It is a regrettable fact that over the past ten years the amount of deposit required both in cash and as a percentage of price has risen considerably.

A recent survey issued by the Building Industry Committee for Long Term Housing Finance shows that over the last ten years the deposit required for the average home has risen from 10 per cent of cost to 35 per cent of cost, or in cash, approximately £1,500. In the meantime there has been

a steady rise in wages, but not in this proportion.

The survey shows that it now requires some 6½ years' savings on an average weekly income to enable a person to have sufficient deposit to obtain a home. This means that young people getting married at the age of 23 or 24 must start saving at the age of 16 or 17 if they are not to find themselves in a very serious position when they most need cash.

It will only be those young people who have been wise with their money who will avoid these conditions. Remember, six or seven years does not take long to pass, and next week may not be soon enough to start.

MINIMUM HOUSING REQUIREMENTS

	1961	1965	1970
New marriages	77000	87000	102000
Holiday and Second Homes	9000	12000	18000
Demolition & loss replacements	9000	11000	15000
Current Migration, direct	17000	17000	17000
	112000	127000	152000
Less vacations (and re-marriage of housed widows and divorced persons)	31000	33000	36000
Improved Housing Standards	81000	94000	116000
	8000	11000	15000
	89000	105000	131000

This dramatic increase in demand over the next ten years will mean one of several things.

First, the increased demand will mean an increase in price of houses as more people seek to use the available material and labour in the construction of new properties or alternatively new techniques and more personnel will enter the building industry to enable them to maintain a satisfactory price level while coping with the increasing demand.

However, the greatest governing factor in deciding whether all those people who require homes will be able to obtain them will depend on the amount of finance available for home lending. Very largely this rests in the hands of the Federal Government and unless there is a considerable change of policy it seems unlikely that we will experience a period of easy money for housing finance within the next ten years or so.

It is imperative, therefore, that young people should make efforts to assure themselves of housing finance many years before they actually require it. This means a substantial savings programme and membership of a co-operative housing society or similar organisation which will be able to meet the future needs as they arise.

No parent can do more for their child than to encourage him or her to make this long-term preparation and so avoid the heart-breaking which appear almost inevitable for many of our young people in the next ten years.

* SPECIALS *

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